

**TERRITORY OF THE VIRGIN ISLANDS**

**THE SECURITIES AND INVESTMENT BUSINESS ACT, 2010  
("the Act")**

**INVESTMENT BUSINESS LICENCE**  
[Sections 5, 6(1), 6(2), and 6(5)]

By virtue of the powers granted by sections 5 and 6(2) of the Act, and in accordance with the provisions of sections 6(2), and (5) of the Act, and section 40B of the Financial Services Commission Act, 2001, the Financial Services Commission hereby grants to

**Deriv (BVI) Ltd.**  
(formerly Binary (BVI) Ltd.)

an investment business licence of the following categories:

Category 1: Dealing in Investment  
Sub-category A: Dealing as Agent  
Sub-category B: Dealing as Principal

This licence shall remain in force unless it is suspended or revoked in accordance with section 38 of the Financial Services Commission Act, 2001.

Given under the seal of the )  
Commission hereto affixed )  
by Kishelle Cameron )  
a duly authorised officer of the )  
Commission this 29<sup>th</sup> day of )  
.....April.....2020 )



  
.....  
Financial Services Commission

**Certificate No. SIBA/L/18/1114**

This licence is the property of the British Virgin Islands Financial Services Commission and should be surrendered to the Commission's office upon demand. A current list of licensees may be viewed on the Commission's website at [www.bvifsc.vg](http://www.bvifsc.vg).